

## STEADY UNDER PRESSURE.

A HARD WEEK ON STOCK VALUES  
THE WEEKLY TREASURY STATEMENT SHOWS A LOSS TO BOTH NET CASH AND SURPLUS BALANCE.

Sunday, Dec. 1.—p.m.

The United States Treasurer last week received from customs \$3,655,761, from internal revenue \$2,528,495, and from miscellaneous sources \$567,180; total from all \$8,751,376, against \$7,431,928 for the preceding week. Yesterday's weekly Treasury statement shows a loss to the cash in vault of \$2,037,761 and an increase in deposits in National banks of \$438,392, leaving the net loss to the cash balance \$1,599,409. But the statement reflects a large part of the payments made by Sub-Treasuries during the preceding week. Probably the Treasury last week took more money from general circulation than it contributed to it, leaving the actual condition about the same as it was November 16. The principal changes in the vault balances, as shown by yesterday's statement, were made up as follows: A loss to the gold balance of \$1,538,158, by an issue of \$1,927,727 certificates less an accumulation of \$389,569 bullion; a loss to the legal-tender balance of \$576,621, by a loss of \$1,016,621 notes less the retirement of \$440,000 certificates; and a gain to the silver balance of \$448,384, by an accumulation of bullion and coin to the amount of \$163,392 plus a contraction of \$285,092 in the amount of outstanding certificates. The liability for the redemption of surrendered National bank notes was reduced \$550,071, so that by the statement the net available balance over trust liabilities was reduced \$1,049,338.

Subjoined are the results of yesterday's statement compared with those of November 23:

	Nov. 23	Nov. 26	Nov. 28	Differences
Gold com and bullion certificates and \$500,000.	\$87,439,202	\$83,951,044	\$81,538,158	
U. S. notes and certificates.	13,708,724	13,192,104	13,062	
Bank notes and certificates.	4,351,928	3,983,325	3,131,808	
Other dollars and bullion on account.	10,028,828	10,177,212	Inc.	448,384
Cash in Treasury.	\$12,611,000	\$11,625,000	\$10,701	
Deposits &c.	42,185,956	42,624,248	Inc.	488,292
Total balance.	108,834,339	107,234,938	Dec.	\$1,599,409

To balance \$108,834,339 add \$1,599,409.

For funds held to redeem Nat'l bank notes, including \$1,049,338 per cent. runc.

500,071.

Available balance \$92,884,720 add \$108,339,301 Dec. \$1,049,338

BANK CONDITIONS COMPARED.

By the operations of the New-York Sub-Treasury in the week ended last Friday evening, which included the receipt of \$524,000 for exchange on other Sub-Treasuries and the payment of \$699,935 for purchased bonds, the New-York banks lost \$8,261,349 cash. Yesterday's bank statement of the averages of the week reports \$433,000 more cash than the averages of the preceding week. Following our estimate of a week ago, the banks then held \$800,000 more cash than the average of that week, yesterday's statement indicates that the receipts cash by express have about equalled the cash taken through Treasury operations, and that the average of the week closely approximates the actual amount of cash held at the close of business Friday. The loans were expanded \$774,600, but they are still \$4,600,000 lower than the deposits; that is, the banks in the aggregate are not loaning one dollar of their capital or surplus. The increase of \$105,400 in deposits is \$100,000 less than that the other changes call for, thus confirming last week's disclosure of \$2,600,000. The statement also gains to the "surplus" of \$10,076,550 December 1, 1888; \$5,845,25 December 3, 1888; and \$6,165,950 December 4, 1888.

The changes of the corresponding weeks in preceding years were as follows: 1888—loans decrease \$50,200, cash decrease \$3,229,700; deposits decrease \$5,977,500, and surplus decrease \$2,335,520; 1887—loans decrease \$128,700, cash decrease \$84,100, deposits increase \$2,668,360, and surplus decrease \$1,616,186; 1886—loans increase \$6,302,000, cash decrease \$3,831,100, deposits increase \$5,273,600, and surplus reserve decrease \$2,791,809.

The statement compares with those of corresponding dates of 1887 and 1888 as follows:

	Dec. 3, 1887	Dec. 1, 1888	Nov. 29, 1888
Loans.	\$554,410,000	\$404,209,000	\$383,600,000
Specie.	65,160,000	59,180,000	58,160,000
Deposits.	530,280,500	490,161,800	490,540,400
Circulation.	8,053,800	5,387,500	5,366,700
Total.	1,098,940,300	882,598,300	852,936,900
Total cash.	\$112,115,000	\$109,802,000	\$102,320,000
Reserve, including against deposits.	88,347,375	102,040,450	101,910,350
Surplus.	\$85,855,725	\$10,076,550	\$1,891,850
Per cent. of deposits.	20.05	21.41	25.46

The following is Saturday's statement in detail:

	Banks.	Loans.	Specie.	Deposits.	Surplus.
Bank of N. Y.	11,310,000	2,050,000	600,000	410,209,300	\$3,655,761
Commercial.	1,690,000	1,410,000	1,000	1,000,000	\$1,156,000
Mechanics.	8,982,000	1,471,000	600,000	7,311,700	\$1,000
Manufacturers.	8,634,000	1,204,000	490,000	941,000	\$1,000
Phenix.	4,976,000	1,000	1,000	3,976,000	\$1,000
National City.	9,739,000	2,072,000	200,000	6,710,000	\$1,000
Trust Co.	1,211,000	1,000	1,000	1,000,000	\$1,000
Chemical Nat.	21,512,000	10,000	1,000	10,300,300	\$4,188,000
March. Exch.	3,283,000	340,000	500,000	3,000,700	\$1,000
Gallatin National.	5,200,000	1,000	1,000	4,200,000	\$1,000
Bank of America.	3,369,000	1,000	1,000	3,000,000	\$1,000
Mechanics & Tr.	1,310,000	410,000	1,000	1,000,000	\$1,000
Greenwich.	1,374,000	1,000	1,000	1,000,000	\$1,000
Fourth Nat.	1,393,000	1,000	1,000	1,000,000	\$1,000
State Bank of Com.	1,078,000	1,000	1,000	1,000,000	\$1,000
Nat'l. Mortg. & Trust.	5,817,000	840,000	1,000	4,978,000	\$1,000
Kansas Bank.	5,522,100	1,000	1,000	2,000,000	\$1,000
Market & Fulton.	2,923,000	1,000	1,000	1,000,000	\$1,000
Bank of Boston.	16,580,000	1,000	1,000	1,000,000	\$1,000
Bank of Republics.	2,000,000	1,000	1,000	1,000,000	\$1,000
Chatham Nat.	1,520,000	1,000	1,000	1,000,000	\$1,000
Bank of No. Amer.	4,421,000	1,000	1,000	3,000,000	\$1,000
Hanover.	13,425,000	4,000,000	480,000	4,820,000	\$1,000
Irlng.	1,078,000	1,000	1,000	1,000,000	\$1,000
Metropolitan Nat.	7,532,100	1,000	1,000	1,000,000	\$1,000
Bank of Republics.	10,580,000	1,000	1,000	1,000,000	\$1,000
Bank of No. Amer.	14,290,000	1,000	1,000	1,000,000	\$1,000
Fourth Nat.	1,393,000	1,000	1,000	1,000,000	\$1,000
State Bank of Com.	1,078,000	1,000	1,000	1,000,000	\$1,000
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